

en.SafeWatch Profiling

Anti-Money Laundering Compliance

Reduce Risk, Cost and Complexity with EastNets

International regulatory pressures on banks to combat money laundering and terrorist financing have intensified at an unprecedented rate. That's why it is important for financial institutions to ensure they have efficient systems in place to meet compliance regulations and provide effective defenses against money laundering, terrorist financing and financial crime.

Cost-Effective, Robust and Rapidly Deployable

EastNets offers a cost-effective and rapidly deployable anti-money laundering solution with en.SafeWatch Profiling. Fully-integrated with EastNets' market-leading watchlist filtering solution used today by over 350 clients in 80 countries, en.SafeWatch Profiling provides a robust, effective and easy-to-use solution that is configurable and flexible to adapt to new risks and regulations.

en.SafeWatch Profiling serves as the central data processing, trend analysis and suspicious behavior identification engine to identify suspicious activity. The solution includes advanced customer and account profiling, risk score management and peer group analysis, know your customer (KYC) controls, case management and regulatory reporting.

Out-of-the Box Functionality

en.SafeWatch Profiling is a turnkey solution designed with predefined import formats, predefined business rules, and predefined reports. It is, however, easily configurable to extend and integrate with your own applications and formats. en.SafeWatch is a web-based application based on standard databases and platforms, is built on an open architecture, and is easily integrated with any banking application for data capture.

Cost-Effective AML Solution to Help You:

- Manage and Control Risk
- Ensure Compliance with AML Laws and Regulations
- Control Costs with Rapid Deployment and Implementation
- Reduce Workload with Reduced False Positives
- Streamline Processes and Improve Operational Efficiencies



Ready Application

Alliance Access Plug-in 2009

Key Features

en.SafeWatch Profiling offers the following key capabilities and features:

- Automatically detects suspicious elements in transactions or investigates defined groups of customers using rules-based logic.
- Delivers risk scoring and peer group analysis for fast, accurate detection.
- Provides a sophisticated Detection Manager giving the compliance team control and visibility over all detections.
- Lists detections along with associated transactions, account details, etc. with its Detection Analyzer. Alerts can be easily passed into the en.SafeWatch integrated workflow.
- Offers preconfigured basic business rules that cover common money laundering patterns.
- Includes built in powerful wizards to guide non-technical users in creating new or modifying existing business rules.
- Enables new rules to be tested and analyzed without impacting production systems.
- Provides built-in case management, regulatory reporting and audit capture capability.

Manage Alerts Quickly and Easily

With en.SafeWatch Profiling's Detection Manager, users can manage all generated alerts and assign them to appropriate personnel quickly and easily. Users can examine alerts with full details including the reason for detection, associated transactions, and account details. In addition, an integrated workflow takes users through a step-by-step alert review and assignment process.

Review, Modify and Manage Business Rules

The simple and effective interface of the Scenario Manager capability helps business users to review, modify and manage business rules that will perform basic detection on transactions, accounts or customers. en.SafeWatch Profiling offers a large set of predefined rules that can be combined to create more complex scenarios. To create those scenarios technical knowledge is not needed; a scenario is easily built with rules that are provided as building blocks.

Predefined scenarios are based on KYC controls, (customer due diligence, enhanced due diligence), transaction monitoring, account behavior monitoring, customer behavior monitoring, (financial) relationship monitoring and counterparty activity monitoring. In addition, the library of predefined scenarios and rules can be updated and optimized on an ongoing basis to ensure optimal results. Test results from new scenarios will not interfere with your production process making it easy to analyze and fine-tune scenarios.

Risk Scoring

Predefined and customer created rules can also be used to support Risk Scoring on account and customer bases. By combining a set of simple rules, a risk calculation is made to determine the risk profile of a customer or to monitor the risk profile of a customer on an ongoing basis.

Predefined Import Process

A transaction monitoring solution needs to capture all information required about customers and their transactions. Importing this data can typically be a tedious process. However, with en.SafeWatch Profiling's predefined import process, data capture is as fast and simple as possible.

Fully Integrated with en.SafeWatch Filtering

Customers already using the en.SafeWatch Filtering solution will instantly benefit from having one application suite for both filtering and profiling: common databases, common rules, and a common investigation interface to further optimize and streamline the KYC and AML capabilities across your enterprise.

Technical Specifications

Supported OS platforms: Windows, IBM AIX, SUN Solaris

Databases: Microsoft SQL Server 2005, Oracle 10.2

Web Application Servers: Apache/Tomcat, IBM WebSphere



“When the time came to strengthen our compliance practices we turned to EastNets to deliver an account and transaction monitoring solution that could meet our business needs and better protect our firm against transactional risk.”

“We have been very pleased with EastNets’ en.SafeWatch OFAC/Transaction Filtering application and SAA Plug-ins already being used in our bank. The en.SafeWatch Profiling solution can be implemented within a 2-3 month timeframe, and is extremely easy to use, flexible and configurable. The solution’s unique approach to scenario building with out-of-the-box standard scenarios, helps to reduce false positives and allows our compliance staff to be more productive and effective.”

Horst Finkbeiner
COO of Bermuda Commercial Bank

Contact us today and learn how we can help you protect against risk and preserve your bottom line.



info@eastnets.com

www.eastnets.com

About EastNets

EastNets is a leading provider of global compliance and payment solutions and services with over 1,000 customers in 120 countries. Founded in 1984, EastNets has over 25 years of experience serving financial institutions and corporates around the globe. EastNets provides anti-money laundering, anti-fraud, reconciliation, payment and transaction management solutions, and SWIFT plug-ins to add value to SWIFT connectivity for improved risk management, transparency and costs controls. Over 250 corporates and financial institutions rely on EastNets for outsourced SWIFT connectivity and watchlist filtering through its fully-managed service bureau. In addition, EastNets delivers a full range of SAA payment architecture consulting, implementation services, training and maintenance to help clients protect, manage and improve their SWIFT environment.

V 02/10