



## **Bermuda Commercial Bank Wins 2011 Kinetic Process Innovation Award for its Outstanding Application of Banking Technology using EastNets solutions**

Hamilton, Bermuda, February 23, 2011, Bermuda Commercial Bank Limited announces it has been named a winner of the 2011 Kinetic Process Innovation Award for excellence in the Banking Technology category. Now in its 14<sup>th</sup> year, the awards program recognizes excellence in information technology and this year is sponsored by High Tech Views, an online publication that spotlights technology innovation.

"Presided over by a panel of respected industry experts, the awards submissions this year were exceptional and very difficult for our judges to make the final choices," said Drew Barrows, deputy editor of High Tech Views. "Bermuda Commercial Bank's unprecedented application of banking technology illustrated best practices in achieving compliance and mitigating transactional risks."

This year's entries, in a variety of categories, exemplified best practices and creative use of technologies. Bermuda Commercial Bank is utilizing EastNetsen.SafeWatch Filtering solution for OFAC, PEP and SWIFT message screening, and en.Reporting solution for FIN/XML message monitoring.

"We are proud to be recognized for our efforts in strengthening our compliance practices and implementing the right mix of best practices and technology to safeguard against transactional risk for our commercial, corporate, and high net worth banking customers," says Horst Finkbeiner II, Bermuda Commercial Bank Director & Chief Operating Officer.

### **About Kinetic Process Innovation Awards:**

The awards program was founded by Kinetic Information LLC in 1996 and is sponsored by various technology publications. The 2011 awards, sponsored by High Tech Views, recognize innovation in the application of information technology. Awards focus on the business benefits user organizations derive from their technology systems. Winners are selected by a panel of experts consisting of independent professional consultants who are recognized authorities in their fields. The judging process is free of any vendor or other bias so the emphasis remains on the business benefits provided by each winning implementation.



**BCB Contact:**

Bermuda Commercial Bank

Horst Finkbeiner II, Director & Chief Operating Officer

Tel: [1 441 295 5678](tel:14412955678)

Email: [hfinkbeiner@bcb.bm](mailto:hfinkbeiner@bcb.bm)

**About Bermuda Commercial Bank Limited:**

Bermuda Commercial Bank Limited is one of Bermuda's four licensed banks, established in 1969 and regulated by the Bermuda Monetary Authority. It is Bermuda's only bank focused purely on corporate and private wealth clients, offering a range of bespoke financial solutions. BCB's website is [www.bcb.bm](http://www.bcb.bm) and its shares are publicly traded and listed on the Bermuda Stock Exchange [www.bsx.com](http://www.bsx.com) (Ticker: BCB.BH). BCB's share price is available on the BSX and on Bloomberg and is published daily in the Royal Gazette.